

2012

Kearny Municipal Utilities Authority Budget

Department Of



Community
Affairs

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LOCAL GOVT SERVICES

Division of Local Government Services

2012

**KEARNY MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM 01-01-2012 TO 12-31-2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.


*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/7/2012

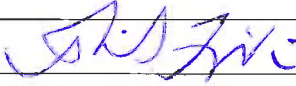
2012 PREPARER'S CERTIFICATION

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2012 TO: 12-31-2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	sfirozvi@kearnynj.org		

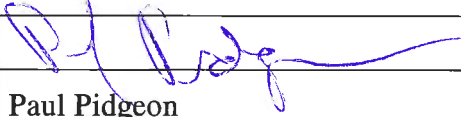
2012 APPROVAL CERTIFICATION

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2012 TO: 12-31-2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 26th day of October, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Paul Pidgeon		
Title:	Administrative Clerk		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	ppidgeon@gmail.com		

AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Authority:

Name of Authority:	Kearny Municipal Utilities Authority		
Address:	39 Central Avenue		
City, State, Zip:	Kearny	NJ	07032
Phone: (ext.)	973-465-5367	Fax:	973-465-5293

Preparer's Name:	Shuaib Firozvi		
Preparer's Address:	39 Central Avenue		
City, State, Zip:	Kearny	NJ	07032
Phone: (ext.)	973-456-5367	Fax:	973-465-5293

Chief Executive Officer:	Vacant Position		
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:	Shuaib Firozvi		
Phone: (ext.)	201-955-7897	Fax:	201-955-9221
E-mail:	sfirozvi@kearnynj.org		

Name of Auditor:	Steven Wielkotz		
Name of Firm:	Ferraioli, Wielkotz, Cerullo & Cuva		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900 x-1201	Fax:	973-835-6631
E-mail:	wielkotz@optonline.net		

Membership of Board of Commissioners (Full Name)	Title
Richard Ferraioli	Chairman
Mary Torres	Vice-Chairman
Alberto Santos	Treasurer
Carol Jean Doyle	Commissioner
Augie Vaguerio	Commissioner
Sean McDonald	Alternate
Stephanie Santos	Alternate

KEARNY MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. 11-11-03

RESOLUTION APPROVING 2012 BUDGET FOR THE AUTHORITY

FISCAL YEAR:	FROM:	01-01-2012	TO:	12-31-2012
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WHEREAS, the Annual Budget and Capital Budget for the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2012 and ending December 31, 2012 has been presented before the governing body of the Kearny Municipal Utilities Authority at its open public meeting of October 26, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,700,233.00, Total Appropriations, including any Accumulated Deficit if any, of \$3,700,233.00 and Total Unrestricted Net Assets utilized of \$0.00 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

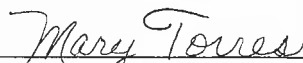
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held on October 26, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2012 and ending December 31, 2012 is hereby approved; and

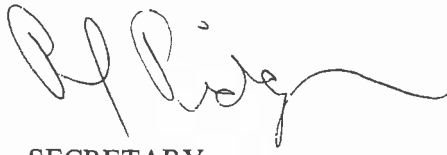
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Kearny Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 30, 2011.

Kearny Municipal Utilities Authority


BY: MARY TORRES, VICE CHAIRWOMAN

ATTEST:



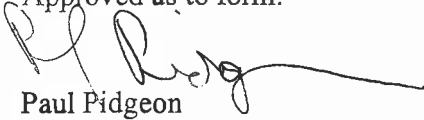
SECRETARY

Moved by: Commissioner Doyle

Seconded by: Commissioner Torres

	Aye	Nay/Abstain
Doyle	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Santos, A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Torres	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Vagueiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ferraioli, Chmn.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Santos, S. (Alt.1)	<input type="checkbox"/>	<input type="checkbox"/>

Approved as to form:



Paul Pidgeon
Administrative Clerk/Secretary

BUDGET MESSAGE 2012

KEARNY MUNICIPAL UTILITIES AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2012 TO: 12-31-2012

1. Complete a brief statement on the 2012 KMUA's proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

KMUA's 2012 Annual Budget represents an overall increase of about 2.23%.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Only significant increase in Anticipated Revenues is the Service Charges which represents an increase of about 3.65% as a result of non-operating revenues being reduced by over 91.63%.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Considering the size of the Authority, with about sixty plus service accounts, the impact of the local and regional economy has not had any negative impact on the collection of these charges.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The proposed Annual Budget for 2012 does not utilize any funds from Unrestricted Net Assets.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not Applicable

2012

AUTHORITY BUDGET

WASTEWATER (OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$3,695,733	\$3,565,531
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$3,695,733	\$3,565,531

NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$2,231	\$50,000
OTHER NON-OPERATING REVENUES	* A-8 *		\$3,822
TOTAL NON-OPERATING REVENUES	* R-2 *	\$2,231	\$53,822

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$3,697,964	\$3,619,353
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2012

AUTHORITY BUDGET

WASTEWATER (OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$72,095 *	\$158,700 *
FRINGE BENEFITS	* * *	\$54,502 *	\$62,332 *
OTHER EXPENSES	* * *	\$150,000 *	\$148,000 *
TOTAL ADMINISTRATION	* E-1 *	\$276,597 *	\$369,032 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$110,430 *	\$110,500 *
FRINGE BENEFITS	* * *	\$67,555 *	\$41,614 *
OTHER EXPENSES	* * *	\$1,265,000 *	\$1,216,370 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,442,985 *	\$1,368,484 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,189,932 *	\$1,159,899 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$2,909,514 *	\$2,897,415 *

2012

AUTHORITY BUDGET

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
				-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$588,450	*	\$621,938	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*	\$200,000	*	\$100,000	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$788,450	*	\$721,938	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$3,697,964	*	\$3,619,353	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$3,697,964	*	\$3,619,353	*

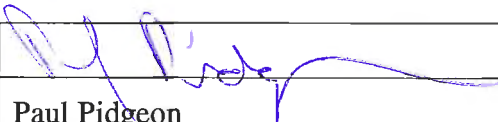
2012 ADOPTION CERTIFICATION

KEARNY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2012 TO: 12-31-2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Kearny Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 29th day of, November, 2011.

Secretary's Signature:			
Name:	Paul Pidgeon		
Title:	Administrative Clerk		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	ppidgeon@gmail.com		

KEARNY MUNICIPAL UTILITIES AUTHORITY

RESOLUTION # 03-12-20

RESOLUTION TO ADOPT THE 2012 AMENDED BUDGET

WHEREAS, the Annual Budget and Capital Budget/Program for the Kearny Municipal Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the governing body of the Authority at its open public meeting of March 28, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriations in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

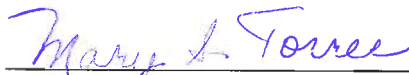
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,697,964.00, Total Appropriations, including any Accumulated Deficit, if any, of \$3,697,964.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Assets planned to be utilized of \$0.00; and

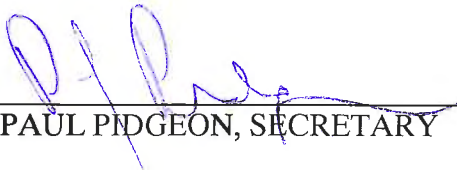
NOW, THEREFORE BE IT RESOLVED, by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held on that the Annual Budget and Capital Budget/Program of the Kearny Municipal Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute Appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments hereto, if any, which have been approved by the Director of the Division of Local Government Services.

Resolution # 03-12-20
Adopted this 28th Day of March, 2012



MARY TORRES, VICE CHAIRWOMAN



PAUL PIDGEON, SECRETARY

Moved by: Commissioner A. Santos
Seconded by: Commissioner Doyle
AYES: Doyle, A. Santos, Torres, S. Santos

2012

KEARNY MUNICIPAL
UTILITIES AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2012 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

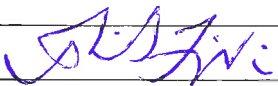
KEARNY MUNICIPAL UTILITES AUTHORITY

FISCAL YEAR: FROM: 01-01-2012 TO: 12-31-2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Kearny Municipal Utilities Authority, on the 26th day of October, 2011.

OR

It is further certified that the governing body of the Kearny Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): No Capital projects are planned at this point.

Secretary's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	sfirozvi@kearnynj.org		

2012 Capital Budget/Program Message

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM: 01-01-2012 TO: 12-31-2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Add additional sheets if necessary.

2012

AUTHORITY CAPITAL BUDGET

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====

2012

AUTHORITY CAPITAL PROGRAM

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====

2012

AUTHORITY CAPITAL PROGRAM

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====

2012

KEARNY MUNICIPAL
UTILITIES AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**WASTEWATER
(OPERATION)**

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$3,695,733	*	\$3,565,531
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		----- \$3,695,733 =====	*	----- \$3,565,531 =====

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		----- ----- =====	*	----- ----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**WASTEWATER
(OPERATION)**

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- =====	* ----- =====	* ----- =====
---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		----- =====	* ----- =====	* ----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		*

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *		*

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**WASTEWATER
(OPERATION)**

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

===== NON-OPERATING REVENUES =====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$2,231 *	\$50,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	----- \$2,231 * =====	----- \$50,000 * =====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Employee Health Benefits	* *		\$3,822 *
Contribution	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	----- ----- =====	----- \$3,822 * =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

===== NON-OPERATING APPROPRIATIONS =====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:	*	*	* * *
	*		* * *
	*		* * *
	*		* * *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- -----	----- -----
		=====	=====

---OTHER RESERVES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:			
Talbot Hall Settlement	* *		\$100,000 *
Capital Improvements - Building	* *	\$100,000 *	* *
Vehicle Purchase - Dump Truck	* *	\$100,000 *	* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *	----- \$200,000 *	----- \$100,000 *
		=====	=====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**WASTEWATER
(OPERATION)**

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
	-----		-----		-----	
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *		\$715,000	*	\$690,000	*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *		\$474,932	*	\$469,899	*
OTHER OBLIGATIONS	* P-5 *			*		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$1,189,932	*	\$1,159,899	*
			=====		=====	

---INTEREST PAYMENTS---

	CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
	-----		-----		-----	
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *		\$492,313	*	\$520,800	*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *		\$96,138	*	\$101,138	*
OTHER OBLIGATIONS	* I-5 *			*		*
TOTAL INTEREST PAYMENTS	* D-2 *		\$588,450	*	\$621,938	*
			=====		=====	

2012

WASTEWATER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 1991	* \$95,000 *	* \$105,000 *	* \$110,000 *	* \$120,000 *	* \$125,000 *	* \$135,000 *
Series 1996	* \$30,000 *	* \$30,000 *	* \$30,000 *	* \$35,000 *	* \$35,000 *	* \$40,000 *
Series 2003 A	* \$150,000 *	* \$160,000 *	* \$165,000 *	* \$170,000 *	* \$175,000 *	* \$185,000 *
Series 2003 B	* \$415,000 *	* \$420,000 *	* \$440,000 *	* \$460,000 *	* \$475,000 *	* \$500,000 *
TOTAL PAYMENTS P-2	* \$690,000 *	* \$715,000 *	* \$745,000 *	* \$785,000 *	* \$810,000 *	* \$860,000 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT 2005	* \$201,926 *	* \$197,807 *	* \$207,841 *	* \$203,265 *	* \$212,841 *	* \$208,814 *
NJEIT 2007	* \$267,973 *	* \$277,125 *	* \$273,360 *	* \$269,485 *	* \$279,726 *	* \$287,956 *
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	* \$469,899 *	* \$474,932 *	* \$481,201 *	* \$472,750 *	* \$492,567 *	* \$496,770 *
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,159,899 *	* \$1,189,932 *	* \$1,226,201 *	* \$1,257,750 *	* \$1,302,567 *	* \$1,356,770 *

2012

WASTEWATER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 1991	* \$72,270 *	* \$65,335 *	* \$57,670 *	* \$49,640 *	* \$39,740 *	* \$31,755 *
Series 1996	* \$39,375 *	* \$37,785 *	* \$36,180 *	* \$34,530 *	* \$33,745 *	* \$30,680 *
Series 2003 A	* \$260,150 *	* \$254,713 *	* \$248,713 *	* \$242,112 *	* \$235,143 *	* \$227,793 *
Series 2003 B	* \$149,005 *	* \$134,480 *	* \$119,150 *	* \$102,650 *	* \$84,250 *	* \$65,250 *
TOTAL PAYMENTS I-2	* \$520,800 *	* \$492,313 *	* \$461,713 *	* \$428,932 *	* \$392,878 *	* \$355,478 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT 2005	* \$40,725 *	* \$38,475 *	* \$36,225 *	* \$33,725 *	* \$31,225 *	* \$29,025 *
NJEIT 2007	* \$60,413 *	* \$57,663 *	* \$55,623 *	* \$53,523 *	* \$51,363 *	* \$48,113 *
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$101,138 *	* \$96,138 *	* \$91,848 *	* \$87,248 *	* \$82,588 *	* \$77,138 *
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$621,938 *	* \$588,451 *	* \$553,561 *	* \$516,180 *	* \$475,466 *	* \$432,615 *

Kearny Municipal Utilities Authority

WASTEWATER
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1) **PY UNRESTRICTED NET ASSETS** PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * *
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * * *

(2) **SUBTOTAL - ADJUSTMENTS** (ADD AMOUNTS ON LINES a-b) * *

(3) **ADD LINES 1 AND 2** * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE * *
(d) MAINTENANCE RESERVE * *
(e) OPERATING REQUIREMENT * *
(f) OTHER LEGAL RESERVATIONS * *

(4) **SUB-TOTAL - RESTRICTIONS** (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * *
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *
(i) OTHER BOARD DESIGNATION * *
(j) ADJUSTMENTS /OTHER (Attach list): * * *

(5) **SUBTOTAL - DESIGNATIONS** (ADD AMOUNTS ON LINES g-i) * *

(6) **ADD LINES 4 and 5** * *

(7) **UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET** * *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

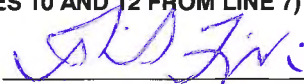
(10) **SUBTOTAL - U/R NET ASSETS UTILIZED** (ADD AMOUNTS ON LINES 8-9) * *

(11) **MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY**
(Budget Item B-2 times 5%)

(12) **AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)** * *

(13) **TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS** * *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

201-955-7897 / 201-955-9221
Phone # (extension) / Fax#

CERTIFIED BY: 
CHIEF FINANCIAL OFFICER

(#) Explain in detail in the Budget Message

DATE: 11/28/12
PAGE SS-9

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET

KEARNY MUNICIPAL UTILITIES AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Marc Pfeiffer, Deputy Director

By  _____
For: Thomas H. Neff, Director

Date 3/23/12 _____

MP: se
Attachment

KEARNY MUNICIPAL UTILITIES AUTHORITY

RESOLUTION # 03-12-19

RESOLUTION TO AMEND THE 2012 APPROVED BUDGET

WHEREAS, the Kearny Municipal Utilities Authority has approved the 2012 Authority Budget on October 26, 2011, and

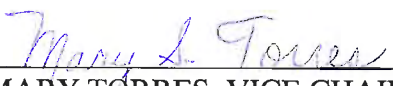
WHEREAS, the Kearny Municipal Utilities Authority finds it necessary to amend the 2012 approved Authority Budget, as follows:

	<u>FROM</u>	<u>TO</u>
<u>Anticipated Revenue:</u>		
<u>Non-Operating Revenues:</u>		
Employee Health Benefits Contribution	\$ 2,269.00	\$ 0.00
Total Anticipated Revenues	\$3,700,233.00	\$3,697,964.00
<u>Budgeted Appropriations:</u>		
<u>Operating Appropriations:</u>		
ADMINISTRATION		
Fringe Benefits	\$ 55,206.00	\$ 54,503.00
Total Administration	\$ 277,301.00	\$ 276,598.00
COST OF PROVIDING SERVICES		
Fringe Benefits	\$ 69,121.00	\$ 67,555.00
Total Cost of Providing Services	\$ 1,444,551.00	\$ 1,442,985.00
Total Operating Appropriations	\$ 2,911,783.00	\$ 2,909,514.00
Net Total Appropriations	<u>\$ 3,700,233.00</u>	<u>\$3,697,964.00</u>

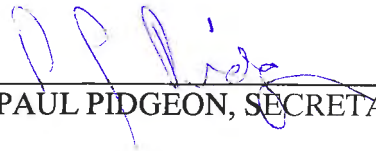
NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Kearny Municipal Utilities Authority that the 2012 Authority Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2012 budget.

Resolution # 03-12-19
Adopted this 28th Day of March, 2012



MARY TORRES, VICE CHAIRWOMAN



PAUL PIDGEON, SECRETARY

Moved by: Commissioner A. Santos
Seconded by: Commissioner Doyle
AYES: Doyle, A. Santos, Torres, S. Santos