

2013

**Kearny Municipal Utilities
Authority Budget**



Division of Local Government Services

2013

**KEARNY MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM 01-01-2013 TO 12-31-2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

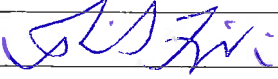
2013 PREPARER'S CERTIFICATION

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2013 TO: 12-31-2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	sfirozvi@kearnynj.org		

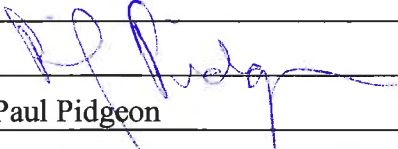
2013 APPROVAL CERTIFICATION

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2013 TO: 12-31-2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Paul Pidgeon		
Title:	Assistant to the Executive Director / Secretary		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	ppidgeon@kmua.org		

AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

Name of Authority:	Kearny Municipal Utilities Authority		
Address:	39 Central Avneue		
City, State, Zip:	Kearny	NJ	07032
Phone: (ext.)	973-465-5367	Fax:	973-465-5293

Preparer's Name:	Shuaib Firozvi		
Preparer's Address:	39 Central Avenue		
City, State, Zip:	Kearny	NJ	07032
Phone: (ext.)	973-465-5367	Fax:	973-465-5293

Chief Executive Officer:	Kevin O'Sullivan		
Phone: (ext.)	973-465-5367	Fax:	973-465-5293
E-mail:	kosullivan@kmua.org		

Chief Financial Officer:	Shuaib Firozvi		
Phone: (ext.)	973-465-5367	Fax:	973-465-5293
E-mail:	sfirozvi@kearnynj.org		

Name of Auditor:	Steven Wielkotz		
Name of Firm:	Ferraioli, Wielkotz, Cerullo & Cuva		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900 x-201	Fax:	973-835-6631
E-mail:	wielkotz@optonline.net		

Membership of Board of Commissioners (Full Name)	Title
Stephanie Santos	Chairwoman
Mary Torres	Vice Chairwoman
Alberto Santos	Treasurer
Carol Jean Doyle	Commissioner
Augie Vaguerio	Commissioner
Alex Valdez	Alternate

KEARNY MUNICIPAL UTILITIES AUTHORITY

RESOLUTION # 10-12-33

RESOLUTION APPROVING 2013 BUDGET FOR THE AUTHORITY

FISCAL YEAR: FROM: 01-01-2013 TO: 12-31-2013

WHEREAS, the Annual Budget and Capital Budget for the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and ending December 31, 2013 has been presented before the governing body of the Kearny Municipal Utilities Authority at its open public meeting of October 24, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,703,296.00, Total Appropriations, including any Accumulated Deficit if any, of \$3,703,296.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$850,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$850,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held on October 24, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and ending December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

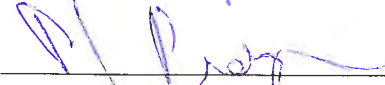
BE IT FURTHER RESOLVED, that the governing body of the Kearny Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 28, 2012.

Resolution # 10-12-33
Adopted: October 24, 2012

Kearny Municipal Utilities Authority


BY: STEPHANIE SANTOS, CHAIRWOMAN

ATTEST:

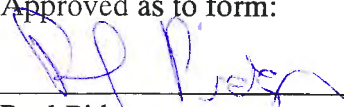


PAUL PIDGEON, SECRETARY

Moved by: Doyle

Seconded by: A. Santos

	Aye	Nay/Abstain
Doyle	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Santos, A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Torres	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Vagueiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Santos, S. Chwn.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Valdez, A. (Alt.1)	<input type="checkbox"/>	<input type="checkbox"/>

Approved as to form:


Paul Pidgeon
Administrative Clerk/Secretary

BUDGET MESSAGE 2013

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2013 TO: 12-31-2013

1. Complete a brief statement on the Kearny Municipal Utilities Authority's proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The overall budget of the Kearny Municipal Utilities Authority for 2013 presents a minimal increase of \$5,332.00 or 0.14% over 2012.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The service charge portion of the budget is only being increased by \$5,562.51 or 0.15%. The amount anticipated in other revenue item is lower by \$230.51 based on actual collections.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local/regional economy should have little or no impact on the Authority's Annual Budget, considering the small number of users, which is less than sixty, and a minimal overall increase in the budget amount.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The proposed Annual Budget of the Authority does not utilize Unrestricted Net Assets for Operating portion of the budget. The Unrestricted Net Assets, however, will be utilized when the Authority proceeds with the Capital Improvements planned for current and future years. However, the amount of the Unrestricted Net Assets will not be significantly reduced even after undertaking the current or future year capital projects.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

None

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

Not Applicable

2013

AUTHORITY BUDGET

WASTEWATER (OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$3,701,296	\$3,695,733
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$3,701,296	\$3,695,733
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$2,000	\$2,231
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$2,000	\$2,231
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$3,703,296	\$3,697,964

2013

AUTHORITY BUDGET

WASTEWATER (OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES	* * *	\$171,731	\$72,095 *
FRINGE BENEFITS	* * *	\$93,360	\$54,502 *
OTHER EXPENSES	* * *	\$150,000	\$150,000 *
TOTAL ADMINISTRATION	* E-1 *	\$415,091	\$276,597 *
COST OF PROVIDING SERVICES	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES	* * *	\$108,500	\$110,430 *
FRINGE BENEFITS	* * *	\$66,077	\$67,555 *
OTHER EXPENSES	* * *	\$1,265,000	\$1,265,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,439,577	\$1,442,985 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,336,379	\$1,189,932 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$3,191,047	\$2,909,514 *

2013

AUTHORITY BUDGET

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET	
		CROSS REF.		-----		-----	

TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$512,249	*	\$588,450	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*	\$200,000	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$512,249	*	\$788,450	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	*	B-5	*	\$3,703,296	*	\$3,697,964	*
				-----		-----	
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		*		*
				-----		-----	
NET TOTAL APPROPRIATIONS	*	B-6	*	\$3,703,296	*	\$3,697,964	*
				=====		=====	
(B-5 - R-3)							

2013

**KEARNY MUNICIPAL
UTILITIES AUTHORITY**

**CAPITAL
BUDGET/
PROGRAM**

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

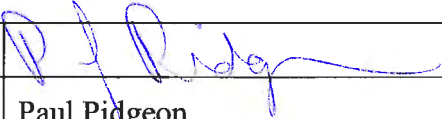
KEARNY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: 01-01-2013 TO: 12-31-2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Kearny Municipal Utilities Authority, on the 24th day of October, 2012.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Paul Pidgeon		
Title:	Assistant to the Executive Director / Secretary		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	ppidgeon@kmua.org		

2013 Capital Budget/Program Message

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM: 01-01-2013 TO: 12-31-2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

These should have no impact as they are funded by unrestricted Net Assets.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

Add additional sheets if necessary.

2013

AUTHORITY CAPITAL BUDGET

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Building Renovation	\$600,000	\$600,000			
B Facility and Equipment Upgrades / Maintenance	\$250,000	\$250,000			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$850,000	\$850,000			

2013

AUTHORITY CAPITAL PROGRAM

WASTEWATER

(OPERATION)

Kearny Municipal Utilities Authority

YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
-						
A Building Renovation	\$600,000					
B Facility and Equipment Upgrades / Maintenance	\$250,000					
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$850,000					

2013

AUTHORITY CAPITAL PROGRAM

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2018

DESCRIPTION	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Building Renovation	\$600,000	\$600,000			
B Facility and Equipment Upgrades / Maintenance	\$250,000	\$250,000			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$850,000	\$850,000			

2013

**KEARNY MUNICIPAL
UTILITIES AUTHORITY**

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$3,701,296	*	\$3,695,733
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		\$3,701,296	*	\$3,695,733

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *			*	

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**WASTEWATER
(OPERATION)**

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

----PARKING FEES----

	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====

---OTHER OPERATING REVENUES---

	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

LIST IN DETAIL:

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES---
---& DONATIONS---

LIST IN DETAIL:

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WASTEWATER (OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
INVESTMENTS	*	*	\$2,000	*	\$2,231	*
SECURITY DEPOSITS	*	*		*		*
PENALTIES	*	*		*		*
OTHER INVESTMENTS	*	*		*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	*	\$2,000	*	\$2,231	*
	*	A-7		*		*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL OTHER REVENUES	*	*		*		*
	*	A-8		*		*

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WASTEWATER
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	-----	-----
		=====	=====
---OTHER RESERVES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
*	*	*	*
Capital Improvements - Building	*	*	\$100,000
*	*	*	*
Vehicle Purchase - Dump Truck	*	*	\$100,000
*	*	*	*
*	*	*	*
TOTAL OTHER RESERVES	* C-2 *	-----	-----
		=====	-----
		=====	\$200,000
		=====	=====

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WASTEWATER (OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
		-----	-----	-----	-----	-----
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *		\$790,000	*	\$715,000	*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *		\$546,379	*	\$474,932	*
OTHER OBLIGATIONS	* P-5 *			*		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$1,336,379	*	\$1,189,932	*
			=====		=====	

---INTEREST PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
		-----	-----	-----	-----	-----
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *		\$401,806	*	\$492,313	*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *		\$110,443	*	\$96,138	*
OTHER OBLIGATIONS	* I-5 *			*		*
TOTAL INTEREST PAYMENTS	* D-2 *		\$512,249	*	\$588,450	*
			=====		=====	

2013

AUTHORITY BUDGET

WASTEWATER

(OPERATION)

SUPPLEMENTAL SCHEDULES

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	2013	2014	2015	2016	2017	2018
	-----	-----	-----	-----	-----	-----
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 1991	* \$110,000 *	* \$120,000 *	* \$125,000 *	* \$135,000 *	* \$145,000 *	* \$155,000 *
Series 1996	* \$30,000 *	* \$35,000 *	* \$35,000 *	* \$40,000 *	* \$40,000 *	* \$40,000 *
Series 2003 A	* \$165,000 *	*	*	*	*	*
Series 2003 B	* \$440,000 *	* \$460,000 *	* \$475,000 *	* \$500,000 *	* \$515,000 *	* \$535,000 *
Series 2012	* \$45,000 *	* \$220,000 *	* \$225,000 *	* \$230,000 *	* \$240,000 *	* \$250,000 *
TOTAL PAYMENTS P-2	* \$790,000 *	* \$835,000 *	* \$860,000 *	* \$905,000 *	* \$940,000 *	* \$980,000 *
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT 2005	* \$207,841 *	* \$203,265 *	* \$212,841 *	* \$208,814 *	* \$218,939 *	* \$214,546 *
NJEIT 2007	* \$273,360 *	* \$269,485 *	* \$279,726 *	* \$287,955 *	* \$281,497 *	* \$289,265 *
NJEIT 2012	* \$65,178 *	* \$90,265 *	* \$90,265 *	* \$90,265 *	* \$95,265 *	* \$95,265 *
TOTAL PAYMENTS P-4	* \$546,379 *	* \$563,015 *	* \$582,832 *	* \$587,034 *	* \$595,701 *	* \$599,076 *
--AUTHORITY OBLIGATIONS (LIST):--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,336,379 *	* \$1,398,015 *	* \$1,442,832 *	* \$1,492,034 *	* \$1,535,701 *	* \$1,579,076 *
	=====	=====	=====	=====	=====	=====

2013

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WASTEWATER

(OPERATION)

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 1991	* \$57,670	* \$49,640	* \$40,880	* \$31,755	* \$21,900	* \$11,315
Series 1996	* \$36,180	* \$34,530	* \$32,605	* \$30,680	* \$28,480	* \$26,280
Series 2003 A	* \$6,600	*	*	*	*	*
Series 2003 B	* \$119,150	* \$102,650	* \$84,250	* \$65,250	* \$44,625	* \$22,738
Series 2012	* \$182,206	* \$181,306	* \$174,706	* \$167,956	* \$161,056	* \$153,856
TOTAL PAYMENTS I-2	* \$401,806	* \$368,126	* \$332,441	* \$295,641	* \$256,061	* \$214,189
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT 2005	* \$36,225	* \$33,725	* \$31,225	* \$29,025	* \$26,825	* \$24,425
NJEIT 2007	* \$55,623	* \$53,523	* \$51,363	* \$48,113	* \$44,613	* \$41,113
NJEIT 2012	* \$18,595	* \$18,295	* \$17,845	* \$17,245	* \$16,495	* \$15,495
TOTAL PAYMENTS I-4	* \$110,443	* \$105,543	* \$100,433	* \$94,383	* \$87,933	* \$81,033
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$512,249	* \$473,669	* \$432,874	* \$390,024	* \$343,994	* \$295,221

Kearny Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

**WASTEWATER
(OPERATION)**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$1,553,889	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*		*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*		*
(3) ADD LINES 1 AND 2				*	1,553,889	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*	INC./(DEC.)	*		*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*		*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*		*
(6) ADD LINES 4 and 5				*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	1,553,889	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*		*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY					\$159,552	
(Budget Item B-2 times 5%)						
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$1,553,889	*

201-955-7897 / 201-955-9221
Phone # (extension) / Fax#

CERTIFIED BY: 
CHIEF FINANCIAL OFFICER

DATE: 2/11/13
PAGE SS-9

(#) Explain in detail in the Budget Message