

Authority Budget of:

Kearny Municipal Utilities Authority

State Filing Year

2020

For the Period:

January 1, 2020

to

December 31, 2020

www.kearnynj.org/kmua

Authority Web Address

APPROVED COPY



LOCAL GOVT SERVICES
2019 NOV 18 P 3:02

Division of Local Government Services

2020 (2020-2021) AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

**KEARNY MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwart CPA, RMA Date: 12/6/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____


2020 (2020-2021) PREPARER'S CERTIFICATION

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	sfirozvi@kearnynj.org		


2020 (2020-2021) APPROVAL CERTIFICATION

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of November, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	sfirozvi@kearnynj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.kearnynj.org/kmua

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Shuaib Firozvi

Title of Officer Certifying compliance

Chief Financial Officer

Signature



KEARNY MUNICIPAL UTILITIES AUTHORITY

RESOLUTION # 10-19-25

RESOLUTION APPROVING 2020 BUDGET FOR THE AUTHORITY

FISCAL YEAR:	FROM:	01-01-2020	TO:	12-31-2020
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WHEREAS, the Annual Budget and Capital Budget for the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2020 and ending December 31, 2020 has been presented before the governing body of the Kearny Municipal Utilities Authority at its open public meeting of November 4, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,165,102.00, Total Appropriations, including any Accumulated Deficit if any, of \$4,165,102.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$500,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$500,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

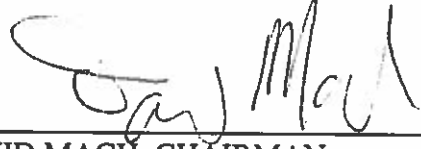
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held on November 4, 2019 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2020 and ending December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Kearny Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 11, 2019.

Kearny Municipal Utilities Authority



BY: DAVID MACH, CHAIRMAN

ATTEST:



ZAYDA BALCAZAR
EXECUTIVE DIRECTOR'S ASSISTANT

Moved by: Commissioner Torres

Seconded by: Commissioner Santos

	Aye	Nay/Abstain
Doyle	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Santos, A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Torres	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Vagueiro	<input type="checkbox"/>	<input type="checkbox"/>
Mach, D. (Chairman)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fernandez, M. (Alt.1)	<input type="checkbox"/>	<input type="checkbox"/>
Solano, D. (Alt.2)	<input type="checkbox"/>	<input type="checkbox"/>

KEARNY MUNICIPAL UTILITIES AUTHORITY	INCREASE (DECREASE)	INCREASE (DECREASE)	PROPOSED BUDGET 2020	ADOPTED BUDGET 2019
APPROPRIATIONS - ADMINISTRATION				
SALARIES & WAGES				
Firozvi, Shuaib - Chief Financial Officer			27,650.02	27,241.34
Zayda Balcazar - Asst to Executive Director			36,720.12	
Executive Director (New Hire)			95,629.86	835.76
O'Sullivan, Kevin - Executive Director				100,237.64
Pidgeon, Paul - Asst. to Ex. Director				61,685.25
	-15.79%	-30,000.00	160,000.00	190,000.00
FRINGE BENEFITS				
Health Benefits - Asst. to Ex. Director (Retd.)			11,327.05	12,086.04
Health Benefits - Asst. to Ex. Director			35,606.47	20,000.00
Health Benefits - Ex. Director (New Hire)			23,892.25	33,720.00
Health Benefits - Ex. Director (Retd.)			6,934.22	10,480.55
Dental Benefits - Asst. to Ex. Director			1,500.00	1,000.00
Dental Benefits - Director			1,500.00	2,000.00
Health Benefits Contribution			-14,000.00	-13,042.03
Social Security & Medicare			12,240.00	14,535.00
Unemployment			1,000.00	562.44
Pension - PERS			20,000.00	18,658.00
	0.00%	-0.01	100,000.00	100,000.00
OTHER EXPENSES				
Accounting & Audit Services			27,000.00	27,000.00
Bond Counsel Services			6,000.00	6,000.00
Bonds Trustee Fee			21,000.00	21,000.00
Copier Rental & Supplies			5,000.00	5,000.00
Insurance Fund			30,000.00	30,000.00
Legal Services			35,000.00	35,000.00
Office Equipment & Supplies			10,000.00	10,000.00
Office Supplies			10,000.00	10,000.00
Software Support (Edmunds)			6,000.00	6,000.00
	0.00%	0.00	150,000.00	150,000.00
APPROPRIATIONS - PLANT OPERATIONS				
SALARIES & WAGES				
Zatorski, Thomas - Plant Manager				
Zatorski, Thomas - Licensed Operator				
Esau, Muhammed - FT Laborer/Driver			37,956.75	36,851.13
Velez, Angel - Laborer/Driver				32,639.49
Buckley, Joseph - Laborer/Driver			33,058.77	32,252.56
Carbonell, Ralph - Laborer/Driver			32,015.21	31,620.00
New Hire - Licensed Operator (PT)			10,000.00	8,000.00
Miscellaneous Adjustment - New Hire			24,969.27	
Overtime			12,000.00	13,636.82
	-3.23%	-5,000.00	150,000.00	155,000.00
FRINGE BENEFITS				
Health Benefits - Driver / Laborer (3)			76,975.93	82,064.16
Health Benefits - Driver / Laborer (New Hire)			16,083.43	
Health Benefits - Plant Manager (Retd.)			23,465.64	35,672.36
Dental Benefits - Driver / Laborer			7,000.00	7,000.00
Dental Benefits - Plant Manager				
Health Benefits Contribution			-6,000.00	-5,795.25
Social Security & Medicare			11,475.00	11,857.50
Unemployment			1,000.00	543.22
Pension - PERS			20,000.00	18,658.00
	0.00%	0.01	150,000.00	150,000.00
OTHER EXPENSES				
Bottled Water Service			3,000.00	3,000.00
Building Maintenance & Supplies			15,000.00	15,000.00

KEARNY MUNICIPAL UTILITIES AUTHORITY	INCREASE (DECREASE)	INCREASE (DECREASE)	PROPOSED BUDGET 2020	ADOPTED BUDGET 2019
Electric & Gas			115,000.00	115,000.00
Engineering Services			125,000.00	125,000.00
Equipment (Pump) Maintenance & Repair			175,000.00	175,000.00
Passaic Valley Sewer Charges (TOWN)			1,080,000.00	1,050,000.00
Facility Rental & Lease Agreement			200,000.00	200,000.00
Pest Control			3,000.00	3,000.00
Plant Materials & Supplies			25,000.00	25,000.00
Postage Rental & Supplies			3,000.00	3,000.00
Telephone Communications			25,000.00	25,000.00
Vehicle Fuel & Gasoline			6,000.00	6,000.00
Vehicle Maintenance & Supplies			15,000.00	15,000.00
Waste Disposal / Container			3,000.00	3,000.00
Water			7,000.00	7,000.00
	1.69%	30,000.00	1,800,000.00	1,770,000.00

APPROPRIATIONS - DEBT SERVICE/CAPITAL/RESERVE

DEBT SERVICE - Principal

Revenue Bonds - Series 1991				0.00
Revenue Bonds - Series 1996				45,000.00
Revenue Bonds - Series 2003A				0.58
Revenue Bonds - Series 2003B				0.00
Refunding Bonds - Series 2012			260,000.00	255,000.00
NJEIT Loans - Series 2005			218,973.97	224,030.92
NJEIT Loans - Series 2007			290,666.15	296,571.17
NJEIT Loans - Series 2012			95,265.33	95,265.33
NJEIT Loans - Series 2019			66,400.55	
	1.69%	15,438.00	931,306.00	915,868.00

DEBT SERVICE - Interest

Revenue Bonds - Series 1991				0.00
Revenue Bonds - Series 1996				24,080.00
Revenue Bonds - Series 2003A				0.24
Revenue Bonds - Series 2003B				0.00
Refunding Bonds - Series 2012			141,206.26	148,856.26
NJEIT Loans - Series 2005			19,112.50	21,875.00
NJEIT Loans - Series 2007			34,162.50	37,362.50
NJEIT Loans - Series 2012			13,495.00	14,495.00
NJEIT Loans - Series 2019			15,819.74	
	-9.27%	-22,873.00	223,796.00	246,669.00

MISCELLANEOUS RESERVES

Capital Improvements				
Vehicle Purchase				
Debt Service			500,000.00	500,000.00
	0.00%	0.00	500,000.00	500,000.00

TOTAL APPROPRIATIONS: -0.30% -12,435.01 \$ 4,165,102.00 \$ 4,177,537.01

REVENUES:

NON-RESTRICTED ASSETS

Operating Surplus Utilized

OPERATING REVENUES

Service Charges -0.30% 4,163,102.00 4,175,537.00

NON-OPERATING REVENUES

Interest on Investments 0.00% 2,000.00 2,000.00

Employee Health Benefits Contribution

TOTAL REVENUES: -0.30% -12,435.00 \$ 4,165,102.00 \$ 4,177,537.00

Kearny Municipal Utilities Authority
Hudson County, New Jersey

2019 User Charge Setting Report
TABLE 2 - Customer Charges 2019

BLOCK	LOY	ACCOUNT	CLASS	USER NAME	HCY	Charge	PVSC	Surcharge	TOTAL	NOTES
205	26.01	1063-0	1	MARTINO BROS CORP	19	\$ 137.03	\$ 111.53	\$	\$ 248.56	See Note 4
264	48	1035-0	1	SUNSET CAHUENGA	2,174	\$ 15,678.89	\$ 12,761.38	\$	\$ 28,440.27	
284	49	1036-0	1	CSX INTERMODEL INC. - 63488	3,076	\$ 22,184.11	\$ 18,058.12	\$	\$ 40,242.23	
284	51	1010-0	1	KEARNY FIDELCO ASSOC.	198	\$ 1,427.98	\$ 1,162.26	\$	\$ 2,590.24	
284	4	1050-0	2,822	WALMART	1,167	\$ 8,416.40	\$ 6,850.29	\$	\$ 15,266.69	
284	3.01	1061-0	1	WAWA	1,256	\$ 9,058.27	\$ 7,372.72	\$	\$ 16,430.99	
284	4.02	1062-0	1	VINELAND - MIY BRAND LLC	88	\$ 634.66	\$ 516.56	\$	\$ 1,151.22	See Note 4
284	4.021	1062-0	1	HARTZ MOUNTAIN	483	\$ 3,463.40	\$ 2,835.21	\$	\$ 6,318.61	See Note 4
286	38	1066-0	1	G&S MOTOR EQUIP. CO.	986	\$ 7,111.03	\$ 5,787.82	\$	\$ 12,898.85	
286	45.01	1044-0	1	ORANGEWOOD MERIT	489	\$ 3,526.67	\$ 2,870.43	\$	\$ 6,397.10	
286	45.03	1045-0	2	NATIONAL WATER MAIN CLEANING CO.	238	\$ 1,716.46	\$ 1,397.06	\$	\$ 3,113.52	
286	45.03	1046-0	1	SAFER DEVELOPMENT	723	\$ 5,214.28	\$ 4,244.01	\$	\$ 9,458.29	
288	5.01	1006-0	1	JAC JON ASSOCIATES	505	\$ 3,642.06	\$ 2,964.35	\$	\$ 6,606.41	
288	4	1021-0	1	VECKRIDGE CHEMICAL CO.	268	\$ 1,932.82	\$ 1,573.16	\$	\$ 3,505.98	
289	5	1011-0	1	LEEDS TERMINAL	890	\$ 6,418.68	\$ 5,224.30	\$	\$ 11,642.98	
289	14.01, 17.02	1014-0	1	CLEAN EARTH NJ - S&W WASTE	382	\$ 2,754.98	\$ 2,242.34	\$	\$ 4,997.32	
289	9.01	1005-0	1	J.G. RIES & SONS	108	\$ 778.90	\$ 633.96	\$	\$ 1,412.86	
289	16	1012-0	1	MAC PRODUCTS	887	\$ 6,397.04	\$ 5,206.69	\$	\$ 11,603.73	
290	4	1027-0	1	61 LINCOLN HWY CORP.	1,166	\$ 8,409.19	\$ 6,844.42	\$	\$ 15,253.61	
290	1	1004-0	1	B&G INC. - EIGHTEEN WHEEL	110	\$ 783.32	\$ 645.70	\$	\$ 1,429.02	
290	16	1025-0	1	DYNAMIC DELIVERY CORP.	2,930	\$ 21,131.16	\$ 17,189.10	\$	\$ 38,320.26	
290	19	1038-0	1	58 J LLC	124	\$ 894.29	\$ 727.88	\$	\$ 1,622.17	
291	2.02	1029-1	0	ADAMS & SECOND ST, LLC	0	\$	\$	\$	\$	
291	2.02	1029-2	1	KEPHART TRUCKING	106	\$ 764.47	\$ 622.22	\$	\$ 1,386.69	
291	2.01	1033-0	1	R HYER/ GARDNER ASPHALT	160	\$ 1,153.92	\$ 939.20	\$	\$ 2,093.12	
291	1	1022-0	1	SIXTY SK CORP	49	\$ 353.39	\$ 287.63	\$	\$ 641.02	
292	2	1034-0	1	JAMES LOMMA	1,055	\$ 7,608.66	\$ 6,192.85	\$	\$ 13,801.51	
292	3	1020-0	0	TIL THE END LLC.	0	\$	\$	\$	\$	
293	1	1039-0	1	PJT TRANSPORT	98	\$ 706.78	\$ 575.26	\$	\$ 1,282.04	
294	2.3	1026-0	1	TULLO COMPANY LTD LLC	22	\$ 158.66	\$ 129.14	\$	\$ 287.80	
294	13.01	1043-0	1	CSX TRANS - 52538	1,614	\$ 11,640.17	\$ 9,474.18	\$	\$ 21,114.35	
294	11	1068-0	1	HUDSON COUNTY JUNEBO BUILDING	204	\$ 1,471.25	\$ 1,197.48	\$	\$ 2,668.73	See Note 4
294	13.01	1031-0	1,221	EDEN WOOD	8,805.85	\$ 7,167.27	\$	\$ 15,973.12		
294	14.01	1049-0	1	TOWN OF KEARNY	41	\$ 295.69	\$ 240.67	\$	\$ 536.36	
294	15	1016-0	1	URBAN RENEWAL CORP.	539	\$ 3,887.27	\$ 3,163.93	\$	\$ 7,051.20	
295	3	1000-0	0	101 LINCOLN HWY	0	\$	\$	\$	\$	
295	4	1002-0	1	85 LINCOLN HWY ASSOC.	92	\$ 591.38	\$ 481.34	\$	\$ 1,072.72	
295	7	1024-0	1	CROWN ENTERPRISES INC	1,657	\$ 11,950.28	\$ 9,726.59	\$	\$ 21,676.87	
295	11	1030-0	1	JJ DEPOT LLC	3	\$ 21.64	\$ 17.61	\$	\$ 39.25	
295	13	1007-0	1	ROADWAY EXPRESS	128	\$ 923.14	\$ 751.36	\$	\$ 1,674.50	See Note 2
295	8	1037-0	1	ESTES EXPRESS	167	\$ 1,204.40	\$ 980.29	\$	\$ 2,184.69	See Note 2
295	6-5	1053-0	1	RIVER TERMINAL/NORTH HACKENSACK	0	\$	\$	\$	\$	
296	2	1023-0	1	SOUTH KEARNY ASSOCIATES	92	\$ 663.50	\$ 540.04	\$	\$ 1,203.54	See Note 2
297	1	1032-0	1	BRIDGEVIEW INVESTORS	58	\$ 418.30	\$ 340.46	\$	\$ 758.76	
298	7.7.01	1064-0	1	NEW PENN	289	\$ 2,084.27	\$ 1,686.43	\$	\$ 3,770.70	
298	19.02	1013-0	1	DH REALTY ENTERPRISES	45	\$ 324.54	\$ 264.15	\$	\$ 588.69	
298	14	1009-0	1	EPSTEIN, BERNARD R ETAL	749	\$ 5,401.79	\$ 4,396.63	\$	\$ 9,798.42	
298	19.03	1040-0	1	PSE&G	279	\$ 2,012.15	\$ 1,637.73	\$	\$ 3,649.88	
298	10	1055-0	2	RIVER TERMINAL JAP	757	\$ 5,459.48	\$ 4,443.59	\$	\$ 9,903.07	
298	10	1055-1	2	RIVER TERMINAL CAP	4,748	\$ 34,242.58	\$ 27,870.76	\$	\$ 62,113.34	
298	12.20	1055-2	2	HUGO NEU	6,867	\$ 48,083.99	\$ 39,136.58	\$	\$ 87,220.57	
298	10	1056-0	1	KUEHNE CHEMICAL CO.	74	\$ 74,485.54	\$ 60,625.36	\$	\$ 135,110.90	See Note 1
298	1	1058-0	3	NJ SPORTS AND EXPOSITION AUTHORITY (NJ ME	201,785	\$ 1,455,273.42	\$	\$ 17,993.82	\$ 1,455,273.42	
298	21.01	1052-0	3	NJ TRANSIT MEADOWS MAINT CMPLX	22,039	\$ 158,942.63	\$ 129,366.78	\$	\$ 306,303.23	
298	33	1059-0	3	U S POSTAL SERVICE	5,240	\$ 37,790.88	\$ 30,759.80	\$	\$ 68,549.68	
298	4	1067-0	3	HARTZ MOUNTAIN LANDFILL	406	\$ 2,928.07	\$ 2,383.22	\$	\$ 5,311.29	See Note 4
299	11	1057-0	3	SPECTRASERV INC.	4,957	\$ 35,749.08	\$ 29,096.93	\$	\$ 64,846.01	
299	3	1051-0	3	OJ TRUCK WASH	5,757	\$ 41,519.34	\$ 33,793.47	\$ 1,864.33	\$ 77,177.14	
294	18	1054-0	3	TALBOT HALL (CCC)	18,263	\$ 131,715.42	\$ 107,205.98	\$ 35.52	\$ 238,956.91	
294	15	1049-0	3	HUDSON COUNTY CORRECTIONAL	73,456	\$ 529,766.98	\$ 431,168.60	\$ 143.48	\$ 961,069.05	See Note 1
205	18	1058-1	3	NJ SPORTS AND EXPOSITION AUTHORITY (NJ ME	48,776	\$ 358,984.51	\$	\$	\$ 358,984.51	
62 Accounts					433,926	\$ 3,129,477.27	\$ 1,070,484.96	\$ 20,037.15	\$ 4,219,999.38	

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Overall budget of the Kearny MUA for 2020 presents a decrease of \$12,435.00 or 0.30%. Main reason for this is the retirement of "Assistant to Executive Director" as this position was already filled previously for a smooth transition and the new hire also presents a significant salary decrease. In addition, the Executive Director also resigned and the new hire is budgeted at a slightly lower salary.

Salaries & Wages line for Administration is the only line item with a decrease in excess of 10%. All other line items either have 0% or less than 10% increase/decrease .

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The state of the local/regional economy should have little or no impact given the small size of the authority and minimal number of users connected to the system.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Proposed Annual Budget of the Authority only utilizes Unrestricted Net Position for the Capital Budget in the amount of \$500,000. Main reason for this is to avoid issuing new debts and rate stabilization.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Kearny MUA User Rate Study for 2019 is attached.

AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Kearny Municipal Utilities Authority		
Federal ID Number:	22-2936877		
Address:	39 Central Avenue		
City, State, Zip:	Kearny	NJ	07032
Phone: (ext.)	973-465-5367	Fax:	973-465-5293

Preparer's Name:	Shuaib Firozvi		
Preparer's Address:	39 Central Avenue		
City, State, Zip:	Kearny	NJ	07032
Phone: (ext.)	973-465-5367	Fax:	973-465-5293
E-mail:	sfirozvi@kearnynj.org		

Chief Executive Officer:(1)	Thomas J. Tuscano, (TJT Consulting, LLC)		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-465-5367	Fax:	973-465-5293
E-mail:			

Chief Financial Officer(1)	Shuaib Firozvi		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-955-7897	Fax:	201-955-9221
E-mail:	sfirozvi@kearnynj.org		

Name of Auditor:	Steven Wielkotz		
Name of Firm:	Ferraioli, Wielkotz, Cerrulo & Cuva		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900 x-201	Fax:	973-835-6631
E-mail:	swielkotz@fwcc-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

KEARNY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 8
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$313,770.23
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 2 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). Recommendation by Sub-committee made up of commissioners

- 11) Did the Authority pay for meals or catering during the current fiscal year? **No** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **No**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

KEARNY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Municipality Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Kearny Municipal Utilities Authority
 For the Period January 1, 2020 to December 31, 2020
 Position (Can Check more than 1 Column for each person)
 Reportable Compensation from Authority (W-2/1099)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
1 Vacant		35																	
2 Shualb Fitzvi	Executive Director	10	X					27,108			2,074	29,182	Kearny & Northvale		40	196,741	21,984	247,907	
3 Zayda Balcazar	Chief Financial Officer	35	X					36,000		32,370	68,370	None						68,370	
4 David Mach	Asst. to Ex. Director											None						0	
5 Mary Torres	Chairman		X									None						0	
6 Alberto Santos	Vice Chairwoman		X									None						0	
7 Carol Jean Doyle	Treasurer		X									None						0	
8 Augie Vagueiro			X									None						0	
9 Dennis Solano			X									None						0	
10												None						0	
11												None						0	
12												None						0	
13												None						0	
14												None						0	
15												None						0	
Total:																			
								\$ 63,108	\$ -	\$ -	\$ 34,444	\$ 97,552				\$ 210,241	\$ 45,672	\$ 353,465	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Kearny Municipal Utilities Authority
 For the Period January 1, 2020 to December 31, 2020

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	% Increase (Decrease)
	Proposed Budget	Current Year	Proposed Budget	Current Year					
Active Employees - Health Benefits - Annual Cost									
Single Coverage	1	1	\$ 12,086	\$ 12,086	\$ 12,086	1	\$ 12,086	\$ 12,086	0.0%
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)	1	1	24,172	24,172	24,172	1	24,172	24,172	0.0%
Family	2	2	33,045	66,090	66,090	2	33,045	66,090	0.0%
Employee Cost Sharing Contribution (enter as negative -)				(6,500)	(6,500)			(6,500)	8.3%
Subtotal	4	4	95,848	95,848	96,348	4	96,348	96,348	-0.5%
Commissioners - Health Benefits - Annual Cost									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0	0				0			#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage	1	1	10,297	10,297	10,297	1	10,297	10,297	0.0%
Parent & Child	1	1	6,304	6,304	6,304	1	6,304	6,304	0.0%
Employee & Spouse (or Partner)	1	1	21,332	21,332	21,332	1	21,332	21,332	0.0%
Family									
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	3	3	37,934	37,934	37,934	3	37,934	37,934	0.0%
GRAND TOTAL	7	7	\$ 133,781	\$ 133,781	\$ 134,281	7	\$ 134,281	\$ (500)	-0.4%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Kearny Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Paul Pidgeon (Retired 04/01/2019)	120 MAX	\$ 27,912	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Esau Mohammed	5	695	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Joseph Buckley	10	1,216	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Total liability for accumulated compensated absences at beginning of current year		\$ 29,823			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period
 If No Shared Services X this Box

January 1, 2020

Kearny Municipal Utilities Authority
 to

December 31, 2020

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Kearny Municipal Utilities Authority	Town of Kearny	Catch Basin Vacuum Truck	Rock Salt and Vehicle Fuel is provided	5/1/2013	N/A	\$ -
Kearny Municipal Utilities Authority	Town of Kearny	Sewer Pipe Inspection Truck	by the Town in addition to 50%	5/1/2014	N/A	\$ -
Kearny Municipal Utilities Authority	Town of Kearny	Snow Plowing South Kearny	coverage for Officers when needed.	11/1/2012	N/A	\$ -

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Kearny Municipal Utilities Authority**
 January 1, 2020 to December 31, 2020

REVENUES	Sewer Operation #2	FY 2020 Proposed Budget			FY 2019 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
		N/A	N/A	N/A	Total All Operations	Total All Operations		
Total Operating Revenues	\$ 4,163,102	\$ -	\$ -	\$ -	\$ 4,163,102	\$ 4,175,537	\$ (12,435)	-0.3%
Total Non-Operating Revenues	2,000	-	-	-	2,000	2,000	-	0.0%
Total Anticipated Revenues	4,165,102	-	-	-	4,165,102	4,177,537	(12,435)	-0.3%
APPROPRIATIONS								
Total Administration	410,000	-	-	-	410,000	440,000	(30,000)	-6.8%
Total Cost of Providing Services	2,100,000	-	-	-	2,100,000	2,075,000	25,000	1.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	931,306	-	-	-	931,306	915,868	15,438	1.7%
Total Operating Appropriations	3,441,306	-	-	-	3,441,306	3,430,868	10,438	0.3%
Total Interest Payments on Debt	223,796	-	-	-	223,796	246,669	(22,873)	-9.3%
Total Other Non-Operating Appropriations	500,000	-	-	-	500,000	500,000	-	0.0%
Total Non-Operating Appropriations	723,796	-	-	-	723,796	746,669	(22,873)	-3.1%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,165,102	-	-	-	4,165,102	4,177,537	(12,435)	-0.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	4,165,102	-	-	-	4,165,102	4,177,537	(12,435)	-0.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Kearny Municipal Utilities Authority
For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial	4,163,102						4,163,102	4,175,537	(12,435)	-0.3%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	4,163,102	-	-	-	-	-	4,175,537	(12,435)	-0.3%	
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	4,163,102	-	-	-	-	-	4,175,537	(12,435)	-0.3%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	2,000						2,000	2,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	2,000	-	-	-	-	-	2,000	-	0.0%	
Total Non-Operating Revenues	2,000	-	-	-	-	-	2,000	-	0.0%	
TOTAL ANTICIPATED REVENUES	\$ 4,165,102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,177,537	\$ (12,435)	-0.3%	

Prior Year Adopted Revenue Schedule

Kearny Municipal Utilities Authority

FY 2019 Adopted Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial	4,175,537						4,175,537
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	4,175,537	-	-	-	-	-	4,175,537
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	4,175,537	-	-	-	-	-	4,175,537
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	2,000						2,000
Penalties							-
Other							-
Total Interest	2,000	-	-	-	-	-	2,000
Total Non-Operating Revenues	2,000	-	-	-	-	-	2,000
TOTAL ANTICIPATED REVENUES	\$ 4,177,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,177,537

Appropriations Schedule

Kearny Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages									
Fringe Benefits	\$ 160,000					\$ 160,000	\$ 190,000	\$ (30,000)	-15.8%
Total Administration - Personnel	260,000					100,000	100,000	-	0.0%
<i>Administration - Other (List)</i>									
Accounting & Audit Services		27,000				27,000	27,000	-	0.0%
Bond Counsel & Bonds Trustee Fees		27,000				27,000	27,000	-	0.0%
Joint Insurance Fund		30,000				30,000	30,000	-	0.0%
Software Support		6,000				6,000	6,000	-	0.0%
Miscellaneous Administration*		60,000				60,000	60,000	-	0.0%
Total Administration - Other		150,000				60,000	60,000	-	0.0%
Total Administration		410,000				150,000	150,000	-	0.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages		150,000				150,000	155,000	(5,000)	-3.2%
Fringe Benefits		150,000				150,000	150,000	-	0.0%
Total COPS - Personnel		300,000				300,000	305,000	(5,000)	-1.6%
<i>Cost of Providing Services - Other (List)</i>									
Passaic Valley Sewer		1,080,000				1,080,000	1,050,000	30,000	2.9%
Land Rental and Lease		200,000				200,000	200,000	-	0.0%
Engineering Services		125,000				125,000	125,000	-	0.0%
Equipment Purchase and Maintenance		175,000				175,000	175,000	-	0.0%
Miscellaneous COPS*		220,000				220,000	220,000	-	0.0%
Total COPS - Other		1,800,000				1,800,000	1,770,000	30,000	1.7%
Total Cost of Providing Services		2,100,000				2,100,000	2,075,000	25,000	1.2%
Total Principal Payments on Debt Service in Lieu of Depreciation		931,306				931,306	915,868	15,438	1.7%
Total Operating Appropriations		3,441,306				3,441,306	3,430,868	10,438	0.3%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt		223,796				223,796	246,669	(22,873)	-9.3%
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation									#DIV/0!
Other Reserves		500,000				500,000	500,000	-	0.0%
Total Non-Operating Appropriations		723,796				723,796	746,669	(22,873)	-3.1%
TOTAL APPROPRIATIONS		4,165,102				4,165,102	4,177,537	(12,435)	-0.3%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT		4,165,102				4,165,102	4,177,537	(12,435)	-0.3%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									#DIV/0!
Other									#DIV/0!
Total Unrestricted Net Position Utilized									#DIV/0!
TOTAL NET APPROPRIATIONS		\$ 4,165,102	\$ -	\$ -	\$ -	\$ -	\$ 4,177,537	\$ (12,435)	-0.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 172,065.30 \$ - \$ - \$ - \$ - \$ - \$ - \$ 172,065.30

Prior Year Adopted Appropriations Schedule

Kearny Municipal Utilities Authority

FY 2019 Adopted Budget

	Operation					Total All Operations
	Sewer	#2	N/A	N/A	N/A	
OPERATING APPROPRIATIONS						
<i>Administration - Personnel</i>						
Salary & Wages	\$ 190,000					\$ 190,000
Fringe Benefits	100,000					100,000
Total Administration - Personnel	290,000	-	-	-	-	290,000
<i>Administration - Other (List)</i>						
Accounting & Audit Services	27,000					27,000
Bond Counsel & Bonds Trustee Fees	27,000					27,000
Joint Insurance Fund	30,000					30,000
Software Support	6,000					6,000
Miscellaneous Administration*	60,000					60,000
Total Administration - Other	150,000	-	-	-	-	150,000
Total Administration	440,000	-	-	-	-	440,000
<i>Cost of Providing Services - Personnel</i>						
Salary & Wages	155,000					155,000
Fringe Benefits	150,000					150,000
Total COPS - Personnel	305,000	-	-	-	-	305,000
<i>Cost of Providing Services - Other (List)</i>						
Passaic Valley Sewer	1,050,000					1,050,000
Land Rental and Lease	200,000					200,000
Engineering Services	125,000					125,000
Equipment Purchase and Maintenance	175,000					175,000
Miscellaneous COPS*	220,000					220,000
Total COPS - Other	1,770,000	-	-	-	-	1,770,000
Total Cost of Providing Services	2,075,000	-	-	-	-	2,075,000
Total Principal Payments on Debt Service in Lieu of Depreciation	915,868	-	-	-	-	915,868
Total Operating Appropriations	3,430,868	-	-	-	-	3,430,868
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt	246,669	-	-	-	-	246,669
Operations & Maintenance Reserve						-
Renewal & Replacement Reserve						-
Municipality/County Appropriation						-
Other Reserves						-
Total Non-Operating Appropriations	246,669	-	-	-	-	246,669
TOTAL APPROPRIATIONS	3,677,537	-	-	-	-	3,677,537
ACCUMULATED DEFICIT						-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,677,537	-	-	-	-	3,677,537
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation	-	-	-	-	-	-
Other						-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 3,677,537	\$ -	\$ -	\$ -	\$ -	\$ -

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 171,543.40 \$ - \$ - \$ - \$ - \$ - \$ 171,543.40

Debt Service Schedule - Principal

Kearny Municipal Utilities Authority

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025		Thereafter
Sewer									
Revenue Bonds 1996 & 2012	\$ 300,000	\$ 260,000	\$ 265,000	\$ 275,000	\$ 285,000	\$ 290,000	\$ 300,000	\$ 2,430,000	\$ 4,105,000
NJET Loans 2005, 2007, 2012, 2019	615,868	671,306	622,025	627,803	588,235	479,109	490,447	899,073	4,377,999
Type in Issue Name									
Type in Issue Name									
Total Principal	915,868	931,306	887,025	902,803	873,235	769,109	790,447	3,329,073	8,482,999
Operation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 915,868	\$ 931,306	\$ 887,025	\$ 902,803	\$ 873,235	\$ 769,109	\$ 790,447	\$ 3,329,073	\$ 8,482,999

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Kearny Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Interest Payments Outstanding	
<i>Sewer</i>										
Revenue Bonds 1996 & 2012	\$ 172,936	\$ 141,206	\$ 133,406	\$ 125,456	\$ 117,206	\$ 108,656	\$ 98,869	\$ 373,669	\$ 1,098,468	
NJEIT Loans 2005, 2007, 2012, 2019	73,733	82,590	59,645	51,333	47,520	33,951	25,145	36,250	331,434	
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	246,669	223,796	193,051	176,789	159,726	142,607	124,014	409,919	1,429,902	
Operation #2										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	246,669	223,796	193,051	176,789	159,726	142,607	124,014	409,919	1,429,902	
TOTAL INTEREST ALL OPERATIONS	\$ 246,669	\$ 223,796	\$ 193,051	\$ 176,789	\$ 159,726	\$ 142,607	\$ 124,014	\$ 409,919	\$ 1,429,902	

Net Position Reconciliation

Kearny Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 35,780,877						\$ 35,780,877
Less: Invested in Capital Assets, Net of Related Debt (1)	30,275,298						30,275,298
Less: Restricted for Debt Service Reserve (1)	646,944						646,944
Less: Other Restricted Net Position (1)	1,829,228						1,829,228
Total Unrestricted Net Position (1)	3,029,407						3,029,407
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,029,407						3,029,407
Unrestricted Net Position Utilized to Balance Proposed Budget							-
Unrestricted Net Position Utilized in Proposed Capital Budget	500,000						500,000
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget	500,000						500,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 2,529,407	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,529,407

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 172,065 \$ - \$ - \$ - \$ - \$ - \$ 172,065
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

**KEARNY MUNICIPAL
UTILITIES AUTHORITY**

**CAPITAL
BUDGET/
PROGRAM**

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

KEARNY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020


enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Kearny Municipal Utilities Authority, on the 4th day of November, 2019.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	sfirozvi@kearnynj.org		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Kearny Municipal Utilities Authority
For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
Equipment Purchase Upgrade	\$ 500,000	\$ 500,000			
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	500,000	500,000	-	-	-
<i>Operation #2</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Kearny Municipal Utilities Authority
For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Sewer</i>							
Equipment Purchase Upgrade	\$ 500,000	\$ 500,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	500,000	500,000	-	-	-	-	-
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Kearny Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
Equipment Purchase Upgrade	\$ 500,000	\$ 500,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	500,000	500,000	-	-	-	-
Operation #2						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 500,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.